

February 12, 2020

Dear Valued Customer,

As you may be aware, costs for steel in the US have increased by 60% to more than 90% in the last 4 months. In addition, container & chassis shortages in Asia, port congestion, labor shortages and delays have driven 50-300% increases in freight. The US dollar has also weakened against foreign currencies driving significant cost increases from our suppliers and manufacturers.

We have absorbed the impact of these increases for as long as possible, and effective February 15, 2021 PDC will increase prices on items impacted by the current volatility in steel, PVC, freight and currency fluctuations. The current market for raw materials, currency and freight is very dynamic and we will continue to monitor these trends closely.

We value your business tremendously and are committed to helping you drive your business during these truly unprecedented times.

Best Regards,

Steve Machen

Vice President & General Manager

PDC